



## Victory Nickel Announces Extension of TSX Delisting Decision

**Toronto, February 4, 2016** – Victory Nickel Inc. (“**Victory Nickel**” or the “**Company**”) (TSX:NI, [www.victorynickel.ca](http://www.victorynickel.ca)) today announced that the Toronto Stock Exchange (“**TSX**”) has extended the delisting date for the Company’s common shares. Victory Nickel’s common shares will now be delisted from the TSX at the close of business on Friday February 19, 2016 as opposed to the previously-announced date of February 5, 2016 (see news release dated January 8, 2016).

Victory Nickel has received conditional listing approval on the Canadian Stock Exchange (the “**CSE**”). The Company anticipates that its common shares will be listed on the CSE on or before Monday February 22, 2016 and that there will be no interruption in trading.

The CSE is one of the fastest growing equities exchanges because of its ability to lower the cost of Canadian public capital for entrepreneurs. The CSE announced that it set new records in 2015 for annual trading volume and total listings. Trading information and quotes can be obtained at [www.thecse.com](http://www.thecse.com).

### **About Victory Nickel**

Victory Nickel Inc. is a Canadian company with four sulphide nickel deposits containing significant NI 43-101-compliant nickel resources and a significant frac sand resource at its Minago project. Victory Nickel is focused on becoming a mid-tier nickel producer by developing its existing properties, Minago, Mel and Lynn Lake in Manitoba, and Lac Rocher in northwestern Québec. In addition, through a wholly-owned subsidiary, Victory Silica Ltd., Victory Nickel at its 7P Plant in Seven Persons Alberta, has established itself in the frac sand business prior to commencing frac sand production and sales from Minago.

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**Forward-Looking Information:** This news release contains certain forward-looking information. All information, other than information regarding historic fact that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future is forward-looking information. Forward-looking information contained in this news release includes, but is not limited to, the ability of the Company to finalize a listing on the Canadian Stock Exchange. The forward-looking information contained in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. With respect to the forward-looking information contained in this news release, the Company has made assumptions regarding, among other things, maintain a public listing for its securities. The forward-looking information contained in this news release is subject to a number of risks and uncertainties that may cause actual results or events to differ materially from current expectations. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable law, the Company disclaims any obligation to update or modify such forward-looking information, either because of new information, future events or for any other reason. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.