



## **Victory Nickel Sells Non-Core Asset**

**Toronto, July 4, 2016** – Victory Nickel Inc. (“**Victory Nickel**” or the “**Company**”) (CSE: NI, [www.victorynickel.ca](http://www.victorynickel.ca)) today announced that it has sold its interest in a partnership (the “Partnership”) created to trade in commodities for C\$430,766 less fees and costs of approximately C\$73,000.

“This sale will provide some working capital while the oil and gas price recovers and drilling and the related consumption of frac sand returns. As mentioned in the I first quarter financial report, sales of frac sand are extremely slow. However, the Company has approximately 35,000 tons of sand in inventory to be sold as the market recovers,” said Rene Galipeau, CEO, “Sale of this inventory should give us time to implement our operating plan to move forward and return to full production”

### **About Victory Nickel**

Victory Nickel Inc. is a Canadian company with four sulphide nickel deposits containing significant NI 43-101-compliant nickel resources and a significant frac sand resource at its Minago project. Victory Nickel is focused on becoming a mid-tier nickel producer by developing its existing properties, Minago, Mel and Lynn Lake (currently under option to Corazon Mining Ltd.) in Manitoba, and Lac Rocher in northwestern Québec. Through a wholly-owned subsidiary, Victory Silica Ltd., Victory Nickel at its 7P Plant frac sand processing facility in Seven Persons Alberta, has established itself in the frac sand business prior to commencing frac sand production and sales from Minago.

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