



**ANNUAL MEETING OF SHAREHOLDERS
OF VICTORY NICKEL INC.
REPORT OF VOTING RESULTS**

The following sets forth a brief description of each matter voted upon at the Annual Meeting of Shareholders of Victory Nickel Inc. (the “Corporation”) held on June 14, 2018 (the “Meeting”) and the outcome of the vote:

<u>Matter Voted Upon</u>	<u>Voting Result</u>																														
1. Election of Directors.	<p>By a vote by way of show of hands, the five (5) nominees named in the management information circular of the Corporation dated April 30, 2018 (the “Circular”) in respect of the Meeting were elected as directors of the Corporation for the ensuing year. If a ballot vote had been taken, based on the proxies received by the Corporation, the voting results for the election of directors would have been as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Name of Nominee</th> <th colspan="2" style="text-align: center;">Votes For</th> <th colspan="2" style="text-align: center;">Votes Withheld</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Michael Anderson</td> <td style="text-align: center;">12,403,112</td> <td style="text-align: center;">96.05%</td> <td style="text-align: center;">510,489</td> <td style="text-align: center;">3.95%</td> </tr> <tr> <td style="text-align: center;">René Galipeau</td> <td style="text-align: center;">12,377,395</td> <td style="text-align: center;">95.85%</td> <td style="text-align: center;">536,206</td> <td style="text-align: center;">4.15%</td> </tr> <tr> <td style="text-align: center;">Paul Fisher</td> <td style="text-align: center;">12,391,686</td> <td style="text-align: center;">95.96%</td> <td style="text-align: center;">521,915</td> <td style="text-align: center;">4.04%</td> </tr> <tr> <td style="text-align: center;">Peter R. Jones</td> <td style="text-align: center;">12,399,070</td> <td style="text-align: center;">96.02%</td> <td style="text-align: center;">514,531</td> <td style="text-align: center;">3.98%</td> </tr> <tr> <td style="text-align: center;">Cynthia Thomas</td> <td style="text-align: center;">12,625,273</td> <td style="text-align: center;">97.77%</td> <td style="text-align: center;">288,328</td> <td style="text-align: center;">2.23%</td> </tr> </tbody> </table>	Name of Nominee	Votes For		Votes Withheld		Michael Anderson	12,403,112	96.05%	510,489	3.95%	René Galipeau	12,377,395	95.85%	536,206	4.15%	Paul Fisher	12,391,686	95.96%	521,915	4.04%	Peter R. Jones	12,399,070	96.02%	514,531	3.98%	Cynthia Thomas	12,625,273	97.77%	288,328	2.23%
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2. Appointment of auditors.	<p>The resolution appointing Flabbi & Associates LLP, Chartered Accountants, Licensed Public Accountants as the Corporation’s auditors and authorizing the directors of the Corporation to fix their remuneration was approved by a majority of votes cast on a show of hands at the Meeting (14,039,299 votes for, or 95.27% of votes cast).</p>																														
3. Preferred share resolution	<p>The special resolution approving an amendment to the articles of the Corporation to increase the Corporation’s authorized share capital by creating a new class of preferred shares, as more particularly described in the Management Information Circular, was passed by ballot with 12,310,785 votes for, representing 95.33% of votes cast, and 602,816 votes against, representing 4.67% of votes cast.</p>																														

Dated at Toronto this 15th day of June, 2018.

Victory Nickel Inc.

“Sean Stokes”

Sean Stokes
Vice-President, Corporate Affairs and Corporate Secretary